

TOWN OF ARCOLA

BYLAW NO 2023-04

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Town of Arcola in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Town of Arcola are deemed to be imposed on the first day of January in each year and shall be due on December 31st.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be a simple rate of 5% added on January 1st applied to the total taxes and penalties that remain unpaid at January 1st.
- c) An additional 5% to be applied to the total taxes that remain unpaid at February 1st.
- d) The penalty charges are to be added to and shall form part of the tax roll.

DISCRETIONARY PROVISION

3. Incentive Program – Prompt Payment

- a) Discounts shall be allowed on the Municipal General Levy taxes from the time the notice of the levy is sent until July 31, to encourage prompt payment of the current year's taxes on property.
- b) Payments of current taxes received:
 - i) From the time the notice of the levy is sent until July 31st shall be eligible for a discount of 6% of the amount paid.
 - ii) During the month of August shall be eligible for a discount of 3% of the amount paid.
 - iii) During the months of September, October, November and December shall not be eligible for any discount.

DISCRETIONARY PROVISION

4. Incentive Program – Prepayments

- a) Between the months of January to July 31st, discounts shall be allowed with respect to the prepayment of:
 - i) the current year's taxes on property.
- b) The rate of discount relative to prepayments of taxes shall be 6%.

DISCRETIONARY PROVISION

5. Repeal Previous Incentive and/or Penalty Programs

Bylaw #2021-03 is hereby repealed

6. Coming Into Force

This bylaw shall come into force on January 1, 2023.





Mayor



Administrator

Sections 272, 279 and 280 of The Municipalities Act



Certified a true copy of Bylaw #2023-04
Passed by Council on the 11th day
Of April, 2023.



Administrator