

BYLAW NO. 2016-05

A BYLAW OF THE TOWN OF ARCOLA TO AMEND BYLAW NO. 2016-04 WHICH PROVIDES FOR BORROWING THE SUM OF ONE MILLION ONE HUNDRED THOUSAND DOLLARS (\$1,100,000.00) BY WAY OF DEBENTURES FOR THE PURPOSE OF FINANCING THE COSTS OF A WASTEWATER LAGOON EXPANSION

WHEREAS the council of the Town of Arcola has passed Bylaw No. 2016-04 on the 9th day of August, 2016, which provides for borrowing the sum of one million one hundred thousand dollars (\$1,100,000.00) by way of debentures for the purpose of financing the costs of a wastewater lagoon expansion; and

WHEREAS it is deemed desirable that the aforesaid bylaw shall be amended;

NOW, THEREFORE, Council of the Town of Arcola, in the Province of Saskatchewan, enacts as follows:

1. The second enacting clause of the said bylaw shall be amended by striking out the word "2037" where it appears therein and by submitting the word "2036" and by striking out the words "Municipal Finance Corporation of Saskatchewan in the City of Regina" where they appear therein and by substituting the words "Plainsview Credit Union in the Town of Arcola".
2. Dated this 22nd day of August, 2016 and coming into force and take effect on the date of approval being issued by the Saskatchewan Municipal Board, Local Government Committee.

Seal

Mayor

Administrator